

National Stock Exchange of India Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/67489	Date: April 08, 2025
Circular Ref. No: 259/2025	

To All NSE Members

Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022 September 25, 2023 and September 20, 2024 respectively, in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. April 11, 2025 on all open positions as on April 09, 2025 and new positions created from April 11, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>



National Stock Exchange of India

In case of any further queries, you may write to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

Binoy Yohannan
Associate Vice President
Surveillance

Consolidated list of securities shortlisted in ASM Framework

Sr. No.	Symbol	Security Name	ISIN	Stage
1	AAREYDRUGS	Aarey Drugs & Pharmaceuticals Limited	INE198H01019	I
2	AESTHETIK	Aesthetik Engineers Limited	INE0TSF01011	I
3	AKSHOPTFBR	Aksh Optifibre Limited	INE523B01011	I
4	ARIHANTACA	Arihant Academy Limited	INE0NCC01015	I
5	ARISTO	Aristo Bio-Tech And Lifescience Limited	INE082101010	I
6	BALCO	Solve Plastic Products Limited	INE0U0201016	I
7	BALPHARMA	Bal Pharma Limited	INE083D01012	I
8	BALUFORGE	Balu Forge Industries Limited	INE011E01029	I
9	BARFLEX	Barflex Polyfilms Limited	INE0QX401014	I
10	BOSS	Boss Packaging Solutions Limited	INE0QNI01012	I
11	BSE	BSE Limited	INE118H01025	I
12	DRCSYSTEMS	DRC Systems India Limited	INE03RS01027	I
13	DURLAX	Durlax Top Surface Limited	3	I
14	FELIX	Felix Industries Limited	INE901X01013	I
15	FOCUS	Focus Lighting and Fixtures Limited	INE593W01028	I
16	GOLDTECH	AION-TECH SOLUTIONS LIMITED	INE805A01014	I
17	GPTINFRA	GPT Infraprojects Limited	INE390G01014	I
18	GRWRHITECH	Garware Hi-Tech Films Limited	INE291A01017	I
19	HESTERBIO	Hester Biosciences Limited	INE782E01017	I
20	HOACFOODS	Hoac Foods India Limited	INE0S6S01017	I
21	ICEMAKE	Ice Make Refrigeration Limited	INE520Y01019	I
22	INM	Interiors & More Limited	INE0OPC01015	I
23	JINDWORLD	Jindal Worldwide Limited	INE247D01039	I
24	JSL	Jeena Sikho Lifecare Limited	INE0J5801011	I
25	KANANIIND	Kanani Industries Limited	INE879E01037	I
26	KEYFINSERV	Keynote Financial Services Limited	INE681C01015	I
27	MAGSON	Magson Retail And Distribution Limited	INE001S01012	I
28	MARCO	Marco Cables & Conductors Limited	INE0QP001012	I
29	MBLINFRA	MBL Infrastructure Limited	INE912H01013	I
30	MEDICO	Medico Remedies Limited	INE630Y01024	I
31	MICROPRO	Micropro Software Solutions Limited	INE0PZK01014	I
32	MOLDTECH	Mold-Tek Technologies Limited	INE835B01035	I
33	NEELAM	Neelam Linens and Garments (India) Limited	INE0N1401016	I
34	NIBE	NIBE Limited	INE149O01018	I
35	PANACEABIO	Panacea Biotec Limited	INE922B01023	I
36	PARAMATRIX	Paramatrix Technologies Limited	INE0S2W01018	I
37	PARAMOUNT	Paramount Dye Tec Limited	INE0TG801013	I
38	PRABHA	Prabha Energy Limited	INE0I0M01023	I
39	PRUDENT	Prudent Corporate Advisory Services Limited	INE00F201020	I
40	PSB	Punjab & Sind Bank	INE608A01012	I
41	RADIANTCMS	Radiant Cash Management Services Limited	INE855R01021	I
42	RICHA	Richa Info Systems Limited	INE0J1P01015	I
43	ROYALARC	Royal Arc Electrodes Limited	INE0EO401019	I
44	SAHAJSOLAR	Sahaj Solar Limited	INE0P4701011	I
45	SMLISUZU	SML Isuzu Limited	INE294B01019	I
46	SPECTSTM	Spectrum Talent Management Limited	INE0OL001018	I
47	STYLEBAAZA	Bazaar Style Retail Limited	INE01FR01028	I

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Sr. No.	Symbol	Security Name	ISIN	Stage
48	SWARAJENG	Swaraj Engines Limited	INE277A01016	I
49	TCL	Thaai Casting Limited	INE0QJL01014	I
50	TFCILTD	Tourism Finance Corporation of India Limited	INE305A01015	I
51	UTTAMSUGAR	Uttam Sugar Mills Limited	INE786F01031	I
52	VADILALIND	Vadilal Industries Limited	INE694D01016	I
53	VALIANTORG	Valiant Organics Limited	INE565V01010	I
54	VITAL	Vital Chemtech Limited	INE0L4K01016	I
55	WANBURY	Wanbury Limited	INE107F01022	I